

## Membership Fees

Advocacy | Consensus | Education

The ASF is self funded through annual membership fees and other revenue sources. There are four membership tiers as set out in the table below.

Tier	Participants	Fee Per Annum
Tier One	<ul style="list-style-type: none"> <li>▪ Large Banks</li> <li>▪ Regional Banks</li> <li>▪ Investment Banks</li> <li>▪ Large Non-Bank Issuers</li> <li>▪ Mortgage Insurers</li> <li>▪ Dealers</li> <li>▪ Corporate Trustees</li> <li>▪ Rating Agencies</li> <li>▪ Major Accounting</li> <li>▪ Legal Firms</li> </ul>	\$10,000
Tier Two	<ul style="list-style-type: none"> <li>▪ Medium ADI's</li> <li>▪ Medium Non-Bank Issuers</li> <li>▪ Title Insurers</li> <li>▪ Monolines</li> <li>▪ Servicers</li> <li>▪ Medium Accounting</li> <li>▪ Legal Firms</li> </ul>	\$7,500
Tier Three	<ul style="list-style-type: none"> <li>▪ Smaller Banks &amp; ADI's</li> <li>▪ Smaller Non-Bank Issuers</li> <li>▪ Smaller Accounting</li> <li>▪ Legal Firms</li> </ul>	\$5,000
Tier Four	<ul style="list-style-type: none"> <li>▪ IT Vendors</li> <li>▪ Small Servicers</li> <li>▪ Debenture Issuers</li> <li>▪ New Issuers</li> <li>▪ Mortgage Aggregators</li> <li>▪ Mortgage Managers</li> <li>▪ Industry Association</li> <li>▪ Other Financial Entities</li> </ul>	\$2,500
Voluntary Donation	<ul style="list-style-type: none"> <li>▪ Investors</li> </ul>	Up to \$2,500